

Message Text

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53

ACTION EUR-12

INFO OCT-01 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02

COME-00 DODE-00 EB-07 FEAE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15

SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-10 PA-02

PRS-01 FRB-01 XMB-04 OPIC-06 LAB-04 SIL-01 SAJ-01

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R 081116Z JUL 76

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 7754

INFO USMISSION EC BRUSSELS

AMEMBASSY LONDON

AMEMBASSY MADRID

AMCONSUL OPORTO

AMEMBASSY PARIS

USMISSION OECD PARIS

AMCONSUL PONTA DELGADA

USMISSION NATO

UNCLAS LISBON 4569

E.O. 11652: N/A

TAGS: ECON ENRG, PO

SUBJECT: PRICE INCREASES FOR PETROLEUM PRODUCTS

REF: LISBON 4495

1. IMPLEMENTING JUNE 30 COUNCIL OF MINISTER'S DECISION TO
RAISE GAS PRICES, SECRETARY OF STATE FOR ENERGY AND MINES HAS
ISSUED A LIST OF NEW PRICES THAT WERE EFFECTIVE JULY 7. PRICE
OF GASOLINE WAS NOT ALTERED.

2. FOLLOWING ARE ESCUDO PRICE CHANGES FOR HOUSEHOLD USERS.

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PRICES FOR INDUSTRIAL USERS WERE ALSO INCREASED, BUT BY

A SMALLER PERCENTAGE.

PRODUCT	LAST DATE	CHANGE	OLD PRICE	NEW PRICE	CHANGE
KEROSENE	12/75		3.00/LITER	4.00/LITER	33.3 PERCENT
DIESEL FUEL	12/75		4.00/LITER	6.00/LITER	50 PERCENT
BUTANE GAS					
DELIVERED AT HOME	3/76		8.3/KG	10.5/KG	26.5 PERCENT
AT RETAILER	3/76		7.4/KG	9.6/KG	29.7 PERCENT
PROPANE GAS					
DELIVERED	3/76		8.5/KG	11.4/KG	34.1 PERCENT
AT RETAILER	3/76		7.41/KG	10.3/KG	39.2 PERCENT
CITY GAS			1.80/CUBIC M	2.80/CUBIC M	55.6 PERCENT

3. COMMENT: WITH THE EXCEPTION OF LPG GAS, PRICE INCREASES ARE BASICALLY HIGHER TAX LEVELS, NOT RETURNS TO MARKETING COMPANIES. ACTION WILL HELP REDUCE GOP BUDGET DEFICIT, BUT WILL DO LITTLE TO HELP TIGHT FINANCIAL SITUATION OF OIL COMPANIES.
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Disposition Approved on Date:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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04 MAY 2006

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